

«ClientName»  
«ClientAdd1»  
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«ClientAdd5»  
«ClientPC»  
«ClientCountry»

**Financial Adviser**

«AgentName»  
«AgentAdd1»  
«AgentAdd2»  
«AgentAdd3»  
«AgentAdd4»  
«AgentAdd5»  
«AgentPC»  
«AgentCountry»

29 December 2022

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Friends Provident International Limited (“Friends Provident International”) is responsible for the information contained in this notice. To the best of the knowledge and belief of Friends Provident International (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. Friends Provident International accepts responsibility accordingly for the information contained in this notification.

Dear Policyholder

**Policy Number:** «Policy\_No»  
**Your financial adviser:** «AgentName»

**Re: Reserve, Premier, Premier II, Premier Ultra, Elite, Zenith, International Investment Account, International Portfolio Bond, Managed Portfolio Account, Premier Investment Plan, Flexible Growth Plan, Executive Savings Plan, International Pension Plan, International Savings Plan, Summit and Summit II (collectively, the “Schemes”).**

**Withdrawal of authorisation and termination of the below Friends Provident International Investment-linked Funds:**

**Templeton Global Total Return (USD) (L04) (the “Affected Investment-linked Fund 1”)**  
**Templeton Global Total Return (EUR) (L03) (the “Affected Investment-linked Fund 2”)**  
**Templeton Global Bond (EUR) (L05) (the “Affected Investment-linked Fund 3”)**  
**Templeton Global Bond (USD) (L06) (the “Affected Investment-linked Fund 4”)**  
**(together the “Affected Investment-linked Funds 1-4”)**

We continually monitor our investment-linked fund range in order to achieve the quality and diversity for our international investors. Our review, which may include the addition or removal of funds, aims to provide an updated and comprehensive selection of investment-linked funds to our policyholders.

As a result of a recent review, Friends Provident International has made the decision to i) withdraw the Securities and Futures Commission (the “SFC”) authorisation of the Affected Investment-linked Funds 1-4 and ii) terminate the Affected Investment-linked Funds 1-4, pursuant to the section headed “Management of Friends Provident International Investment-linked Funds”, “Management of FPIL investment-linked funds” or “Closing a Fund”, as applicable, of the Schemes’ Policy Conditions with effect from the dates in the table below.

Affected Investment-linked Fund	Withdrawal of Authorisation and Termination Date (the “Effective Date”)
Templeton Global Total Return (USD) (L04)	29 March 2023
Templeton Global Total Return (EUR) (L03) Templeton Global Bond (EUR) (L05) Templeton Global Bond (USD) (L06)	4 April 2023

We will stop accepting any new investment instruction to the Affected Investment-linked Funds 1-4 from the date of this letter onwards.

**Action required by policyholders paying regular premiums into the Affected Investment-linked Funds 1-4:**

You are free to re-direct future regular premiums, without charge, to any other investment-linked fund(s) available under your policy by completing a Switch/Redirection instruction form, a copy of which is available on request, and returning it to our Hong Kong office or through our online services portal on or before 4:30pm (HK time) on the date detailed in the table below under Deadline for Alternative Instructions (the “Deadline”). If you fail to submit an instruction by the Deadline, we will direct, without charge, all your regular premiums received for the Affected Investment-linked Funds 1-4 to investment-linked fund named **Mellon Global Bond (USD) (P67)** (the “Default Investment-linked Fund”) on the Effective Switch Date in the table below.

Affected Investment-linked Fund	Deadline for Alternative Instructions (the “Deadline”)	Effective Switch Date
Templeton Global Total Return (USD) (L04)	23 March 2023	27 March 2023
Templeton Global Total Return (EUR) (L03) Templeton Global Bond (EUR) (L05) Templeton Global Bond (USD) (L06)	29 March 2023	31 March 2023

We select the Default Investment-linked Fund based on various factors, which include but are not limited to (1) investment objective and strategy, (2) assets mix, (3) risk profile and (4) currency denomination. We have selected **Mellon Global Bond (USD) (P67)** to act as the Default Investment-linked Fund as this shows a high level of similarity in investment objective and portfolio allocation to the Affected Investment-linked Funds 1-4.

Please refer to the **Appendix** for comparative information between the Affected Investment-linked Funds 1- 4 and Default Investment-linked Fund.

**Action required by policyholders with existing investments in the Affected Investment-linked Funds 1-4:**

You are free to switch your existing investments out of the Affected Investment-linked Funds 1-4 at any time up to the Deadline, without charge, to other investment-linked fund(s) available under your policy. You can do this by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, or through our online services portal by the Deadline. If we have not received any instruction from you by the Deadline, we will automatically switch your existing investments in the Affected Investment-linked Funds 1-4 into the Default Investment-linked Fund on the Effective Switch Date in the table above, without charge.

**Action required by policyholders who request a switch-in and/or request for additional single or regular premium into the Affected Investment-linked Funds 1-4:**

If a new switch-in request or request for additional single or regular premium into the Affected Investment-linked Funds 1-4 is submitted from the date of this letter, we will contact you or your independent financial adviser for an alternative instruction. We will not process without an alternative instruction.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying funds of the Default Investment-linked Funds 1-4 and other investment-linked funds available under your policy, which will be made available by our Hong Kong office upon request, (including, without limitation, their investment objectives and policies, risk factors and charges).

All costs relating to the arrangement herein, including, without limitation, expenses relating to the termination and withdrawal of authorisation of the Affected Investment-linked Funds 1-4 will be borne by Friends Provident International.

**We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.**

Please note that you can always switch your investment-linked funds or redirect future premiums online through the FPI Portal, without charge. Simply login at <https://portal.fpinternational.com>. It is a simple, convenient and secure way to manage your policy.

**Who should you contact if you have any questions?**

If you have any questions regarding your policy or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International Limited  
803, 8/F, One Kowloon  
1 Wang Yuen Street, Kowloon Bay  
Hong Kong

Tel: +852 3550 6188  
Fax: +852 2868 4983  
Email: [customerservicing@fpikh.com](mailto:customerservicing@fpikh.com)

**Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.**

**Please refer to the offering documents of the Schemes for further details.**

Yours sincerely



Chris Corkish  
Investment Marketing Manager

## Appendix

### Comparison of the Affected Investment-linked Funds 1-4 and the Default Investment-linked Fund

	<b>Affected Investment-linked Fund 1</b>	<b>Default Investment-linked Fund</b>
<b>Name and code of Investment-linked Fund</b>	Templeton Global Total Return (USD) (L04)	Mellon Global Bond (USD) (P67)
<b>Name of corresponding underlying fund</b>	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	BNY Mellon Global Funds PLC – BNY Mellon Global Bond Fund
<b>Name of management company of underlying fund of investment-linked fund</b>	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
<b>Share class of underlying fund</b>	A-Acc	A-Acc
<b>Currency of investment-linked fund</b>	USD	USD
<b>Currency of underlying fund</b>	USD	USD
<b>Investment objective and investment policy/strategy of the underlying fund</b>	<p>The underlying fund's principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation, and currency gains.</p> <p>The underlying fund seeks to achieve its objective by investing principally in a portfolio of fixed and floating-rate debt securities and debt obligations (including investment grade and non-investment grade securities) issued by governments and government-related issuers or corporate entities worldwide. The Fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank.</p> <p>The underlying fund employs a proprietary Environmental, Social and Governance ("ESG") rating methodology to assess government bond issuers, which is derived from a composite of subcategories determined to be material to macroeconomic</p>	<p>The underlying fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the underlying fund's assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset-backed debt and debt-related securities and in derivatives.</p> <p>The underlying fund will primarily invest, meaning at least 90% of the underlying fund's net asset value, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage-backed securities, certificates of deposit, commercial paper and American and/or global depository receipts) listed or traded on eligible markets located worldwide and in financial derivative instruments.</p> <p>No more than 10% of the underlying fund's net asset value will be listed or traded on eligible</p>

	<p>performance. The research team assigns scores on all invested countries by overlaying their views on a benchmark created by global indexes for current scores. Projected numbers in anticipation of how conditions will change in the medium term are emphasized as part of the research process.</p> <p>The underlying fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes.</p> <p>The underlying fund may also, in accordance with the investment restrictions, invest in securities or structured products (such as credit-linked securities, commercial and residential mortgage-backed securities as well as collateralised debt obligations, including collateralised loan obligations) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country.</p> <p>The underlying fund may also purchase mortgage- and asset-backed securities and convertible bonds. The Fund can invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The underlying fund may hold up to 10% of its net assets in securities in default, may purchase fixed income securities and debt obligations denominated in any currency and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation. The underlying fund may also invest up to 10% of its net assets in units of Undertakings for the Collective Investment in Transferable Securities (“UCITS”) or other Undertakings for the Collective Investments (“UCIs”). The underlying fund may also participate in mortgage dollar roll transactions.</p>	<p>markets located in emerging market regions.</p> <p>The minimum credit rating of the debt and debt-related instruments in which the underlying fund may invest at time of purchase is BBB-, (or its equivalent), as rated by a recognised rating agency. In the case of a split rating, the highest rating will be considered. If an instrument is unrated, it must be of equivalent quality as determined by the investment manager.</p> <p>In addition, the underlying fund will not invest more than 10% of its net asset value in aggregate in collective investment schemes.</p> <p>The underlying fund may also invest up to 10% of its net asset value in debt and debt-related securities in the People’s Republic of China (“PRC”) traded in the China interbank bond market (“CIBM”) via Bond Connect (as further described in Appendix VI to the prospectus of the underlying fund.)</p> <p>The consideration of sustainability risk forms an important part of the due diligence process implemented by the investment manager.</p> <p>When assessing the sustainability risk associated with underlying investments, the investment manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an Environmental, Social and Governance (“ESG”) event or condition (“ESG Event”). The investment manager has access to a variety of ESG related data points provided by third party data which assists with the identification of potential ESG-related issues that an issuer may be facing. This includes but is not limited to exposure to activities that may be deemed harmful to the environment or society. This data, along with data from the investment manager’s own proprietary responsible investment research resources, forms a</p>
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	<p>The underlying fund may use futures contracts on US Treasury securities to help manage risks relating to interest rates and other market factors, to increase liquidity, and to quickly and efficiently allow new cash to be invested in the securities markets or, if cash is needed to meet shareholder redemption requests, to remove the underlying fund assets from exposure to the market.</p> <p>The underlying fund may invest up to 25% of its net assets in debt securities issued or guaranteed by a single sovereign issuer (including its government, public or local authority) with a credit rating below investment grade at the time of purchase.</p>	<p>central part of the investment manager's consideration and assessment of the level of sustainability risk that an investment may be subject to.</p> <p>This assessment is integrated in to the security level research process, which is based upon fundamental analysis of individual investment opportunities across a number of different factors including:</p> <ul style="list-style-type: none"> <li>– Fundamental financial or economic characteristics</li> <li>– Valuation</li> <li>– Risk/reward profile</li> <li>– The ESG characteristics of the issuer, including understanding how such considerations can impact economic returns.</li> </ul>
<b>Annual Management Charge (AMC) of the underlying fund</b>	1.05% of net asset value per annum.	1.00% of net asset value per annum.
<b>Ongoing Charges Figure (OCF) of the underlying fund</b>	1.39%	1.14%
	<p>The ongoing charges figure is expressed as an annualized percentage of the ongoing expenses over the average net asset value of the share class for period ended 31 December 2021. This figure may vary from year to year.</p>	<p>The ongoing charges figure is expressed as an annualized percentage of the ongoing expenses over the average net asset value of the share class for period ended 31 December 2021. This figure may vary from year to year.</p>
<b>Risk/reward profile**</b>	4	2

\*\*The risk/reward profile is determined by Friends Provident International from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by Friends Provident International as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only and the SFC has not assessed or approved it, nor has it verified the accuracy of such information.

	<b>Affected Investment-linked Fund 2</b>	<b>Default Investment-linked Fund</b>
<b>Name and code of Investment-linked Fund</b>	Templeton Global Total Return (EUR) (L03)	Mellon Global Bond (USD) (P67)
<b>Name of corresponding underlying fund</b>	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	BNY Mellon Global Funds PLC – BNY Mellon Global Bond Fund
<b>Name of management company of underlying fund of investment-linked fund</b>	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
<b>Share class of underlying fund</b>	A-Acc	A-Acc
<b>Currency of investment-linked fund*</b>	EUR	USD
<b>Currency of underlying fund</b>	EUR	USD
<b>Investment objective and investment policy/strategy of the underlying fund</b>	<p>The underlying fund's principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation, and currency gains.</p> <p>The underlying fund seeks to achieve its objective by investing principally in a portfolio of fixed and floating-rate debt securities and debt obligations (including investment grade and non-investment grade securities) issued by governments and government-related issuers or corporate entities worldwide. The underlying fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank.</p> <p>The underlying fund employs a proprietary Environmental, Social and Governance ("ESG") rating methodology to assess government bond issuers, which is derived from a composite of subcategories determined to be material to macroeconomic performance. The research team assigns scores on all invested countries by overlaying their views on a benchmark created by global indexes for current scores.</p>	<p>The underlying fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the underlying fund's assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset-backed debt and debt-related securities and in derivatives.</p> <p>The underlying fund will primarily invest, meaning at least 90% of the underlying fund's net asset value, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage-backed securities, certificates of deposit, commercial paper and American and/or global depository receipts) listed or traded on eligible markets located worldwide and in financial derivative instruments.</p> <p>No more than 10% of the underlying fund's net asset value will be listed or traded on eligible markets located in emerging market regions.</p> <p>The minimum credit rating of the debt and debt-related instruments</p>

	<p>Projected numbers in anticipation of how conditions will change in the medium term are emphasized as part of the research process.</p> <p>The underlying fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes.</p> <p>The underlying fund may also, in accordance with the investment restrictions, invest in securities or structured products (such as credit-linked securities, commercial and residential mortgage-backed securities as well as collateralised debt obligations, including collateralised loan obligations) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country.</p> <p>The underlying fund may also purchase mortgage- and asset-backed securities and convertible bonds. The underlying fund can invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The underlying fund may hold up to 10% of its net assets in securities in default, may purchase fixed income securities and debt obligations denominated in any currency and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation. The underlying fund may also invest up to 10% of its net assets in units of Undertakings for the Collective Investment in Transferable Securities (“UCITS”) or other Undertakings for the Collective Investments (“UCIs”). The underlying fund may also participate in mortgage dollar roll transactions.</p> <p>The underlying fund may use futures contracts on US Treasury securities to help manage risks relating to interest rates and other market factors, to increase</p>	<p>in which the underlying fund may invest at time of purchase is BBB-, (or its equivalent), as rated by a recognised rating agency. In the case of a split rating, the highest rating will be considered. If an instrument is unrated, it must be of equivalent quality as determined by the investment manager.</p> <p>In addition, the underlying fund will not invest more than 10% of its net asset value in aggregate in collective investment schemes.</p> <p>The underlying fund may also invest up to 10% of its net asset value in debt and debt-related securities in the People’s Republic of China (“PRC”) traded in the China interbank bond market (“CIBM”) via Bond Connect (as further described in Appendix VI to the prospectus of the underlying fund.)</p> <p>The consideration of sustainability risk forms an important part of the due diligence process implemented by the investment manager.</p> <p>When assessing the sustainability risk associated with underlying investments, the investment manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an Environmental, Social and Governance (“ESG”) event or condition (“ESG Event”). The investment manager has access to a variety of ESG related data points provided by third party data which assists with the identification of potential ESG-related issues that an issuer may be facing. This includes but is not limited to exposure to activities that may be deemed harmful to the environment or society. This data, along with data from the investment manager’s own proprietary responsible investment research resources, forms a central part of the investment manager’s consideration and assessment of the level of sustainability risk that an investment may be subject to.</p>
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	<p>liquidity, and to quickly and efficiently allow new cash to be invested in the securities markets or, if cash is needed to meet shareholder redemption requests, to remove the underlying fund assets from exposure to the market.</p> <p>The underlying fund may invest up to 25% of its net assets in debt securities issued or guaranteed by a single sovereign issuer (including its government, public or local authority) with a credit rating below investment grade at the time of purchase.</p>	<p>This assessment is integrated in to the security level research process, which is based upon fundamental analysis of individual investment opportunities across a number of different factors including:</p> <ul style="list-style-type: none"> <li>– Fundamental financial or economic characteristics</li> <li>– Valuation</li> <li>– Risk/reward profile</li> <li>– The ESG characteristics of the issuer, including understanding how such considerations can impact economic returns.</li> </ul>
<b>Annual Management Charge (AMC) of the underlying fund</b>	1.05% of net asset value per annum.	1.00% of net asset value per annum.
<b>Ongoing Charges Figure (OCF) of the underlying fund</b>	1.39% The ongoing charges figure is expressed as an annualized percentage of the ongoing expenses over the average net asset value of the share class for period ended 31 December 2021. This figure may vary from year to year.	1.14% The ongoing charges figure is expressed as an annualized percentage of the ongoing expenses over the average net asset value of the share class for period ended 31 December 2021. This figure may vary from year to year.
<b>Risk/reward profile**</b>	4	2

\*Policyholders should note that while the Affected Investment-linked Fund 2 is denominated in EUR, the Default Investment-linked Fund is denominated in USD. This means there will be a different foreign exchange risk exposure, and that any exchange rate movements between these two currencies may affect the policy performance. If your policy currency is not in USD, your investment will be subject to foreign exchange risk when switching into the Default Investment-linked Fund.

\*\*The risk/reward profile is determined by Friends Provident International from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by Friends Provident International as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only and the SFC has not assessed or approved it, nor has it verified the accuracy of such information.

	<b>Affected Investment-linked Fund 3</b>	<b>Default Investment-linked Fund</b>
<b>Name and code of Investment-linked Fund</b>	Templeton Global Bond (EUR) (L05)	Mellon Global Bond (USD) (P67)
<b>Name of corresponding underlying fund</b>	Franklin Templeton Investment Funds - Templeton Global Bond Fund	BNY Mellon Global Funds PLC – BNY Mellon Global Bond Fund
<b>Name of management company of underlying fund of investment-linked fund</b>	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
<b>Share class of underlying fund</b>	A-Acc	A-Acc
<b>Currency of investment-linked fund*</b>	EUR	USD
<b>Currency of underlying fund</b>	EUR	USD
<b>Investment objective and investment policy/strategy of the underlying fund</b>	<p>The underlying fund's principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains.</p> <p>The underlying fund seeks to achieve its objective by investing principally in a portfolio of fixed or floating-rate debt securities (including non-investment grade securities) and debt obligations issued by government or government-related issuers worldwide. The underlying fund may also, in accordance with the investment restrictions, invest in debt securities (including non-investment grade securities) of corporate issuers. The underlying fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank.</p> <p>The underlying fund may invest up to 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The underlying fund employs a proprietary Environmental, Social</p>	<p>The underlying fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the underlying fund's assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset-backed debt and debt-related securities and in derivatives.</p> <p>The underlying fund will primarily invest, meaning at least 90% of the underlying fund's net asset value, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage-backed securities, certificates of deposit, commercial paper and American and/or global depository receipts) listed or traded on eligible markets located worldwide and in financial derivative instruments.</p> <p>No more than 10% of the underlying fund's net asset value will be listed or traded on eligible markets located in emerging market regions.</p>

	<p>and Governance (“ESG”) rating methodology to assess each country that issues sovereign bonds that are existing or potential investments for the underlying fund.</p> <p>The ESG methodology is applied to 100% of the sovereign debt holdings in the underlying fund’s portfolio and is binding for the portfolio construction.</p> <p>Preference is given to countries with higher ESG ratings or projected neutral to improving ESG ratings. The weighted average based ESG score of the issuers in the underlying fund’s portfolio is higher than the average base ESG score of the underlying fund’s investment universe.</p> <p>The investment manager monitors countries that (i) are below the minimum ESG threshold (the lowest 20% of ESG rated countries) and (ii) present meaningful projected deteriorating scores, with a view to evaluate the potential divestment of sovereign bonds issued by countries that demonstrate no improvement over time.</p> <p>The underlying fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes.</p> <p>The ESG methodology is applied to the notional value of derivatives used to gain long positions in interest rates, currencies or credit exposures. Use of financial derivative instruments may result in negative exposures in a specific yield curve/duration, currency or credit. The underlying fund may also invest in securities or structured products (such as credit-linked securities) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country.</p>	<p>The minimum credit rating of the debt and debt-related instruments in which the underlying fund may invest at time of purchase is BBB-, (or its equivalent), as rated by a recognised rating agency. In the case of a split rating, the highest rating will be considered. If an instrument is unrated, it must be of equivalent quality as determined by the investment manager.</p> <p>In addition, the underlying fund will not invest more than 10% of its net asset value in aggregate in collective investment schemes.</p> <p>The underlying fund may also invest up to 10% of its net asset value in debt and debt-related securities in the People’s Republic of China (“PRC”) traded in the China interbank bond market (“CIBM”) via Bond Connect (as further described in Appendix VI to the prospectus of the underlying fund.)</p> <p>The consideration of sustainability risk forms an important part of the due diligence process implemented by the investment manager.</p> <p>When assessing the sustainability risk associated with underlying investments, the investment manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an Environmental, Social and Governance (“ESG”) event or condition (“ESG Event”). The investment manager has access to a variety of ESG related data points provided by third party data which assists with the identification of potential ESG-related issues that an issuer may be facing. This includes but is not limited to exposure to activities that may be deemed harmful to the environment or society. This data, along with data from the investment manager’s own proprietary responsible investment research resources, forms a central part of the investment manager’s consideration and assessment of the level of</p>
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	<p>The underlying fund may hold up to 10% of its net assets in securities in default.</p> <p>The underlying fund may purchase fixed income securities and debt obligations denominated in any currency, including convertible bonds and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.</p> <p>The underlying fund may also invest up to 10% of its net assets in units of Undertakings for the Collective Investment in Transferable Securities (“UCITS”) or other Undertakings for the Collective Investments (“UCIs”) for cash management purposes only.</p> <p>The ESG methodology is not applied to UCITS / UCI used for cash management purposes.</p>	<p>sustainability risk that an investment may be subject to.</p> <p>This assessment is integrated in to the security level research process, which is based upon fundamental analysis of individual investment opportunities across a number of different factors including:</p> <ul style="list-style-type: none"> <li>– Fundamental financial or economic characteristics</li> <li>– Valuation</li> <li>– Risk/reward profile</li> <li>– The ESG characteristics of the issuer, including understanding how such considerations can impact economic returns.</li> </ul>
<b>Annual Management Charge (AMC) of the underlying fund</b>	1.05% of net asset value per annum.	1.00% of net asset value per annum.
<b>Ongoing Charges Figure (OCF) of the underlying fund</b>	1.38%	1.14%
	<p>The ongoing charges figure is expressed as an annualized percentage of the ongoing expenses over the average net asset value of the share class for period ended 31 December 2021. This figure may vary from year to year.</p>	<p>The ongoing charges figure is expressed as an annualized percentage of the ongoing expenses over the average net asset value of the share class for period ended 31 December 2021. This figure may vary from year to year.</p>
<b>Risk/reward profile**</b>	4	2

\*Policyholders should note that while the Affected Investment-linked Fund 3 is denominated in EUR, the Default Investment-linked Fund is denominated in USD. This means there will be a different foreign exchange risk exposure, and that any exchange rate movements between these two currencies may affect the policy performance. If your policy currency is not in USD, your investment will be subject to foreign exchange risk when switching into the Default Investment-linked Fund.

\*\*The risk/reward profile is determined by Friends Provident International from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by Friends Provident International as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only and the SFC has not assessed or approved it, nor has it verified the accuracy of such information.

	<b>Affected Investment-linked Fund 4</b>	<b>Default Investment-linked Fund</b>
<b>Name and code of Investment-linked Fund</b>	Templeton Global Bond (USD) (L06)	Mellon Global Bond (USD) (P67)
<b>Name of corresponding underlying fund</b>	Franklin Templeton Investment Funds - Templeton Global Bond Fund	BNY Mellon Global Funds PLC – BNY Mellon Global Bond Fund
<b>Name of management company of underlying fund of investment-linked fund</b>	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
<b>Share class of underlying fund</b>	A-Acc	A-Acc
<b>Currency of investment-linked fund</b>	USD	USD
<b>Currency of underlying fund</b>	USD	USD
<b>Investment objective and investment policy/strategy of the underlying fund</b>	<p>The underlying fund's principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains.</p> <p>The underlying fund seeks to achieve its objective by investing principally in a portfolio of fixed or floating-rate debt securities (including non-investment grade securities) and debt obligations issued by government or government-related issuers worldwide. The underlying fund may also, in accordance with the investment restrictions, invest in debt securities (including non-investment grade securities) of corporate issuers. The underlying fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank.</p> <p>The underlying fund may invest up to 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The underlying fund employs a proprietary Environmental, Social</p>	<p>The underlying fund aims to maximise total returns from income and capital growth through investment primarily (meaning at least 90% of the underlying fund's assets) in a portfolio of international, sovereign, government, agency, corporate, bank and asset-backed debt and debt-related securities and in derivatives.</p> <p>The underlying fund will primarily invest, meaning at least 90% of the underlying fund's net asset value, in a portfolio of international, sovereign, government, supranational agency, corporate, bank and other bonds (including mortgage and corporate bonds) and other debt and debt-related securities (such as debentures, notes (including corporate, sovereign, floating and fixed rate notes with a minimum term of one year or more) asset and mortgage-backed securities, certificates of deposit, commercial paper and American and/or global depository receipts) listed or traded on eligible markets located worldwide and in financial derivative instruments.</p> <p>No more than 10% of the underlying fund's net asset value will be listed or traded on eligible markets located in emerging market regions.</p>

	<p>and Governance (“ESG”) rating methodology to assess each country that issues sovereign bonds that are existing or potential investments for the underlying fund.</p> <p>The ESG methodology is applied to 100% of the sovereign debt holdings in the underlying fund’s portfolio and is binding for the portfolio construction.</p> <p>Preference is given to countries with higher ESG ratings or projected neutral to improving ESG ratings. The weighted average based ESG score of the issuers in the underlying fund’s portfolio is higher than the average base ESG score of the underlying fund’s investment universe.</p> <p>The investment manager monitors countries that (i) are below the minimum ESG threshold (the lowest 20% of ESG rated countries) and (ii) present meaningful projected deteriorating scores, with a view to evaluate the potential divestment of sovereign bonds issued by countries that demonstrate no improvement over time.</p> <p>The underlying fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes.</p> <p>The ESG methodology is applied to the notional value of derivatives used to gain long positions in interest rates, currencies or credit exposures. Use of financial derivative instruments may result in negative exposures in a specific yield curve/duration, currency or credit. The underlying fund may also invest in securities or structured products (such as credit-linked securities) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country.</p>	<p>The minimum credit rating of the debt and debt-related instruments in which the underlying fund may invest at time of purchase is BBB-, (or its equivalent), as rated by a recognised rating agency. In the case of a split rating, the highest rating will be considered. If an instrument is unrated, it must be of equivalent quality as determined by the investment manager.</p> <p>In addition, the underlying fund will not invest more than 10% of its net asset value in aggregate in collective investment schemes.</p> <p>The underlying fund may also invest up to 10% of its net asset value in debt and debt-related securities in the People’s Republic of China (“PRC”) traded in the China interbank bond market (“CIBM”) via Bond Connect (as further described in Appendix VI to the prospectus of the underlying fund.)</p> <p>The consideration of sustainability risk forms an important part of the due diligence process implemented by the investment manager.</p> <p>When assessing the sustainability risk associated with underlying investments, the investment manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an Environmental, Social and Governance (“ESG”) event or condition (“ESG Event”). The investment manager has access to a variety of ESG related data points provided by third party data which assists with the identification of potential ESG-related issues that an issuer may be facing. This includes but is not limited to exposure to activities that may be deemed harmful to the environment or society. This data, along with data from the investment manager’s own proprietary responsible investment research resources, forms a central part of the investment manager’s consideration and assessment of the level of</p>
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	<p>The underlying fund may hold up to 10% of its net assets in securities in default.</p> <p>The underlying fund may purchase fixed income securities and debt obligations denominated in any currency, including convertible bonds and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.</p> <p>The underlying fund may also invest up to 10% of its net assets in units of Undertakings for the Collective Investment in Transferable Securities (“UCITS”) or other Undertakings for the Collective Investments (“UCIs”) for cash management purposes only.</p> <p>The ESG methodology is not applied to UCITS / UCI used for cash management purposes.</p>	<p>sustainability risk that an investment may be subject to.</p> <p>This assessment is integrated in to the security level research process, which is based upon fundamental analysis of individual investment opportunities across a number of different factors including:</p> <ul style="list-style-type: none"> <li>– Fundamental financial or economic characteristics</li> <li>– Valuation</li> <li>– Risk/reward profile</li> <li>– The ESG characteristics of the issuer, including understanding how such considerations can impact economic returns.</li> </ul>
<b>Annual Management Charge (AMC) of the underlying fund</b>	1.05% of net asset value per annum.	1.00% of net asset value per annum.
<b>Ongoing Charges Figure (OCF) of the underlying fund</b>	1.38%	1.14%
	<p>The ongoing charges figure is expressed as an annualized percentage of the ongoing expenses over the average net asset value of the share class for period ended 31 December 2021. This figure may vary from year to year.</p>	<p>The ongoing charges figure is expressed as an annualized percentage of the ongoing expenses over the average net asset value of the share class for period ended 31 December 2021. This figure may vary from year to year.</p>
<b>Risk/reward profile**</b>	4	2

\*\*The risk/reward profile is determined by Friends Provident International from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by Friends Provident International as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only and the SFC has not assessed or approved it, nor has it verified the accuracy of such information.





«ClientName»  
«ClientAdd1»  
«ClientAdd2»  
«ClientAdd3»  
«ClientAdd4»  
«ClientAdd5»  
«ClientPC»  
«ClientCountry»

財務顧問  
«AgentName»  
«AgentAdd1»  
«AgentAdd2»  
«AgentAdd3»  
«AgentAdd4»  
«AgentAdd5»  
«AgentPC»  
«AgentCountry»

2022 年 12 月 29 日

此乃重要文件，請即時查閱。  
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「英國友誠國際」）對本通知所載資料負責。據英國友誠國際所知及所信（已採取一切合理謹慎確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。英國友誠國際對本通知所載資料承擔相應責任。

致保單持有人，

保單編號： «Policy\_No»  
您的財務顧問： «AgentName»

關於： 豐裕計劃、優裕計劃、曉逸投資相連壽險計劃、卓裕計劃、萬全精英投資計劃、萬全智富投資計劃、萬全國際投資計劃、全能投資組合計劃、Managed Portfolio Account、Premier Investment Plan、靈活增長計劃、行政人員儲蓄計劃、International Pension Plan、International Savings Plan、嶺豐投資計劃和嶺豐投資相連壽險計劃 II（一併稱為「計劃」）。

關於以下英國友誠國際投資相連基金的撤回認可資格與終止：

- 鄧普頓環球總收益基金（美元） (L04)（「受影響投資相連基金 1」）
  - 鄧普頓環球總收益基金（歐羅） (L03)（「受影響投資相連基金 2」）
  - 鄧普頓環球債券基金（歐羅） (L05)（「受影響投資相連基金 3」）
  - 鄧普頓環球債券基金（美元） (L06)（「受影響投資相連基金 4」）
- （一併稱為「受影響投資相連基金 1-4」）

我們持續檢視投資相連基金範圍，以實現國際投資者所需的品質及多元化。我們的檢討包括增加或移除基金，旨在為我們的保單持有人提供最新和全面的投資相連基金選擇。

基於最新的檢討，英國友誠國際決定 i) 撤回證券及期貨事務監察委員會（「證監會」）對受影響投資相連基金 1-4 之認可資格，以及 ii) 根據計劃政策條件的的保單條款中之「英國友誠國際投資相連基金的管理」或「結束一項基金」部分 (如適用)，於下列日期終止受影響之投資相連基金。

受影響投資相連基金	撤回及終止日期 (「生效日期」)
鄧普頓環球總收益基金 (美元) (L04)	2023 年 3 月 29 日
鄧普頓環球總收益基金 (歐羅) (L03) 鄧普頓環球債券基金 (歐羅) (L05) 鄧普頓環球債券基金 (美元) (L06)	2023 年 4 月 4 日

從本函日期起，我們將停止接受任何有關受影響的投資相連基金 1-4 的新投資指示。

對於向受影響的投資相連基金 1-4 定期支付保費的保單持有人，所需採取的行動為：

您可以填寫基金轉移/重新調配指示表格，免費將未來的定期保費轉至您保單下可供選擇的其他投資相連基金，表格可向本公司索取，並請於下表所列之提交其他指示截止日期下午 4:30 (香港時間) (「截止日期」) 或之前交回我們的香港辦事處，或透過我們的網上服務網站提交指示。如您未能於截止時間提交指示，我們會於下表所列之基金轉移生效日期為您免費將受影響的投資相連基金 1-4 於截止日期之後收到的所有定期保費，轉至名為**美倫環球債券基金 (美元) (P67)** 的投資相連基金 (「預設投資相連基金」)。

受影響投資相連基金	提交其他指示截止日期 (「截止日期」)	基金轉移生效日期
鄧普頓環球總收益基金 (美元) (L04)	2023 年 3 月 23 日	2023 年 3 月 27 日
鄧普頓環球總收益基金 (歐羅) (L03) 鄧普頓環球債券基金 (歐羅) (L05) 鄧普頓環球債券基金 (美元) (L06)	2023 年 3 月 29 日	2023 年 3 月 31 日

我們會根據各種因素，包括但不限於 (1) 投資目標和策略、(2) 資產組合、(3) 風險概況和 (4) 貨幣面額，選擇預設投資相連基金。我們已選擇**美倫環球債券基金(美元) (P67)** 作為預設投資相連基金，因為該基金在投資目標和投資組合配置上與受影響投資相連基金 1-4 高度相似。

有關受影響投資相連基金 1-4 與預設投資相連基金的比較信息，請參閱**附錄**。

對於受影響投資相連基金 1-4 現有投資的保單持有人所需採取的行動為：

您可以隨時將您現有的投資從受影響的投資相連基金 1-4 免費轉換至您保單下可供選擇的其他投資相連基金。您可以透過填寫一份轉換/重新調配指示表格，寄回本處香港辦事處，或透過本處網站的網上服務，於截止日期前提交。如果在截止日期之前我們未收到您的任何指示，我們將於上表所列之基金轉移生效日期，免費為您自動將您對受影響投資相連基金 1-4 的現有投資，轉換為預設投資相連基金。

對於要求轉入受影響投資相連基金 1-4 及 / 或要求額外整付保費的保單持有人所需採取的行動為：

如果從本函日期起提出轉入或要求將額外整付保費改投至受影響的投資相連基金 1-4 提交，我們會與您或您的獨立財務顧問聯絡，以便獲得其他指示。我們不會在沒有其他指示的情況下處理。

您應細閱預設投資相連基金以及保單下可用的其他投資相連基金 1-4 的相關基金銷售文件 (包括產品資料概要)，了解相關基金詳情 (包括但不限於投資目標及政策、風險因素及收費)。有關相關基金的銷售文件，可向英國友誠國際香港辦事處索取。

與本文件的安排相關的所有費用，包括但不限於與終止和撤回受影響投資相連基金 1-4 的認可資格相關費用，將由英國友誠國際承擔。

我們建議您在作出任何投資決定前，徵求獨立財務顧問的意見。

請注意，您亦可隨時透過 FPI 網站，於網上免費轉換您的投資相連基金，或重新調配未來的保費。只需登入 <https://portal.fpinternational.com>。這是一種簡單、方便和安全的管理保單的方法。

倘若您有任何疑問，應聯絡何人？

倘若您對您的保單或投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司  
香港  
九龍灣宏遠街 1 號  
一號九龍 8 樓 803 室

電話：+852 3550 6188  
傳真：+852 2868 4983  
電郵：customerservice@fpikh.com

投資相連基金價格可能會波動，並無法擔保。 投資涉及風險。往績未必能作為日後表現的指標。

詳情請參閱該計劃的發售文件。

謹致問候



Chris Corkish  
投資營銷經理

附錄

受影響投資相連基金 1-4 與預設投資相連基金的比較

	受影響投資相連基金 1	預設投資相連基金
投資相連基金名稱及編號	鄧普頓環球總收益基金（美元）(L04)	美倫環球債券基金（美元）(P67)
對應相關基金名稱	富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金	紐約梅隆環球基金公司－紐約梅隆環球債券投資基金
投資相連基金之相關基金管理公司名稱	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
相關基金股份類別	A - 累積	A - 累積
投資相連基金貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的投資目標及投資政策/策略	<p>相關基金的主要投資目標是以符合謹慎投資管理的原則下，將由包括利息收入、資本增值及貨幣收益組成的總投資回報擴至最大。</p> <p>相關基金主要投資於世界各地政府及與政府相關的發行機構或由企業機構所發行的定息及/或浮息債務證券及償還債項的投資組合以尋求達至其投資目標。相關基金可投資的定息及浮息債務證券及償還債項包括投資級別及非投資級別證券。相關基金亦可以購買由數個國家政府組織或支持的超國家機構所發行之償還債項，如國際復興開發銀行或歐洲投資銀行。。</p> <p>相關基金採用專有的環境、社會和管治（ESG）評級方法來評估政府債券發行人，這是由對宏觀經濟表現至關重要的子類別組合得出的。研究團隊通過將其觀點覆蓋在由全球指數針對現行得分創建的基準上來分配所有投資國家的得分。預期中期情況將如何變化的預測數字是強調為研究過程的一部分。</p> <p>相關基金亦可利用金融衍生工具以達到對沖、有效管理投資組合及投資目的。</p> <p>相關基金或亦會根據投資規限，投資於證券或結構性產品（例如信貸掛鈎證券、商業與住宅抵押擔保證券及債務抵押證券，包括貸款抵押證券）；而該證券是相連於或其價值來自另一證券，或與任何國家的資產或貨幣掛鈎。</p>	<p>相關基金的目標是盡量擴大收益及資本增長方面的總回報，主要（即以至少 90%的成分基金資產）投資於一個國際性的由主權國家、政府、政府機構、公司、銀行發行的債券及有資產抵押債務及債務相關證券及衍生工具的組合。</p> <p>相關基金主要（即以至少 90%的成分基金資產淨值）投資於一個國際性的由主權國家、政府、超政府機構、公司、銀行發行的債券及其他債券（包括抵押及公司債券）以及在全世界各地合資格市場上市或買賣的其他債務及債務相關證券（如公司債券、票據（包括公司票據、外債、浮息及定息票據，年期最短為一年或以上）、有資產抵押證券、存款證、商業票據以及美國及/或環球預託證券）及 FDI 的組合。</p> <p>相關基金的資產淨值（不可超過 10%）在新興市場地區合資格市場上市或買賣。</p> <p>相關基金可投資的債務及債務相關票據於買入時的最低信貸評級為認可評級機構的 BBB-級（或同等評級）。若為分別評級，則考慮最高評級。若工具未獲評級，則必須達到由相關基金投資經理決定的同等質量。</p> <p>此外，相關基金不會將其資產淨值合計超過 10%投資於集合投資計劃。相關基金亦可通過債券通將最多 10%資產淨值投資於通過債券通在中</p>

	<p>相關基金也亦可購買按揭抵押及資產抵押證券，及可轉換債券。相關基金可透過債券通或直接投資（亦稱為直接投資內地銀行間債券市場）少於其資產淨值的30%於中國內地。</p> <p>相關基金可持有最高達其淨資產的10%於違約證券。相關基金可購入以任何貨幣計值的固定收益證券和償還債項，及可持有股票證券，直至該股票證券由轉換或交換的優先股或償還債項所衍生。相關基金亦可投資最高達其淨資產的10%於UCITS 及其他UCIs 的單位。 相關基金亦可參與按揭滾動交易。</p> <p>相關基金可利用期權合約於美國國庫證券，有助管理與利率相關及其它市場因素之風險以增強流動性，並迅速有效地令新的現金投資證券市場或如果需要現金應付股份持有人贖回要求，撤除相關基金資產承受的市場風險。</p> <p>相關基金可投資最高達其資產淨值的25%於由單一主權發行機構（包括其政府、公共或地方機構）所發行或擔保、投資時信貸評級低於投資級別的債務證券。</p>	<p>國銀行間債券市場（「CIBM」）買賣的中華人民共和國（「中國」）債務和債務相關證券（更多詳情載於《發行章程》附錄 VI。）</p> <p>可持續性風險的考量是相關基金投資經理所實施的盡職調查過程的重要一環。</p> <p>評估與相關投資有關的可持續性風險時，相關基金投資經理會評估該等相關投資的價值可能受到ESG事件或狀況（「ESG事件」）重大負面影響的風險。相關基金投資經理可取得由第三方資料提供的各種ESG相關數據點，這些數據有助於識別發行人可能面臨的潛在ESG相關問題。這包括但不限於接觸可能被認為對環境或社會有害的活動。這些數據，連同投資經理從自己專有的負責任投資研究資源所得的數據，構成了投資經理對投資可能面臨的可持續性風險水平的考量及評估的核心部分。</p> <p>此評估整合至安全級別研究過程中，該過程基於多個不同因素分析個別投資機會，包括：</p> <ul style="list-style-type: none"> <li>- 基本的金融或經濟特徵</li> <li>- 估值</li> <li>- 風險/回報概況</li> <li>- 發行人的 ESG 特徵，包括了解這些考量如何影響經濟回報。</li> </ul>
<b>相關基金年度管理費用 (AMC)</b>	每年淨資產價值的 1.05%。	每年淨資產價值的 1.00%。
<b>相關基金的持續支付收費比率 (OCF)</b>	1.39% 持續費用數字是以截至 2021 年 12 月 31 日止期間持續費用相對於股票類別平均資產淨值的年化百分比表示。此數字每年均可能有所變動。	1.14% 持續費用數字是以截至 2021 年 12 月 31 日止期間持續費用相對於股票類別平均資產淨值的年化百分比表示。此數字每年均可能有所變動。
<b>風險/回報概況**</b>	4	2

\*\*風險/回報概況由英國友誠國際根據相關基金公司提供的資訊釐定，並以相關基金的下列特徵為基礎：

- 波動；
- 資產類型；以及
- 地理區域。

根據我們正在進行的研究分析，英國友誠國際將檢討風險/回報概況，並在適當情況下至少每年修訂一次。風險/回報概況中所提供的資訊僅供參考，證監會尚未對其進行評估或批准，亦未核實此類資訊的準確性。

	受影響投資相連基金 2	預設投資相連基金
投資相連基金名稱及編號	鄧普頓環球總收益基金（歐羅）（L03）	美倫環球債券基金（美元）（P67）
相關基金名稱	富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金	紐約梅隆環球基金公司－紐約梅隆環球債券投資基金
投資相連基金之相關基金管理公司名稱	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
相關基金股份類別	A - 累積	A - 累積
投資相連基金貨幣*	歐羅	美元
相關基金貨幣	歐羅	美元
相關基金的投資目標及投資政策/策略	<p>相關基金的主要投資目標是以符合謹慎投資管理的原則下，將由包括利息收入、資本增值及貨幣收益組成的總投資回報擴至最大。</p> <p>相關基金主要投資於世界各地政府及與政府相關的發行機構或由企業機構所發行的定息及/或浮息債務證券及償還債項的投資組合以尋求達至其投資目標。相關基金可投資的定息及浮息債務證券及償還債項包括投資級別及非投資級別證券。相關基金亦可以購買由數個國家政府組織或支持的超國家機構所發行之償還債項，如國際復興開發銀行或歐洲投資銀行。</p> <p>相關基金採用專有的環境、社會和管治（ESG）評級方法來評估政府債券發行人，這是由對宏觀經濟表現至關重要的子類別組合得出的。研究團隊通過將其觀點覆蓋在由全球指數針對現行得分創建的基準上來分配所有投資國家的得分。預期中期情況將如何變化的預測數字是強調為研究過程的一部分。</p> <p>相關基金亦可利用金融衍生工具以達到對沖、有效管理投資組合及投資目的。</p> <p>相關基金或亦會根據投資規限，投資於證券或結構性產品（例如信貸掛鈎證券、商業與住宅抵押擔保證券及債務抵押證券，包括貸款抵押證券）；而該證券是相連於或其價值來自另一證券，或與任何國家的資產或貨幣掛鈎。</p> <p>相關基金亦可購買按揭抵押及資產抵押證券，及可轉換債券。相關基金可透過債券通或直接投資（亦稱為直接投資內地銀行間債券市場）</p>	<p>相關基金的目標是盡量擴大收益及資本增長方面的總回報，主要（即以至少 90%的成分基金資產）投資於一個國際性的由主權國家、政府、政府機構、公司、銀行發行的債券及有資產抵押債務及債務相關證券及衍生工具的組合。</p> <p>相關基金主要（即以至少 90%的成分基金資產淨值）投資於一個國際性的由主權國家、政府、超政府機構、公司、銀行發行的債券及其他債券（包括抵押及公司債券）以及在世界各地合資格市場上市或買賣的其他債務及債務相關證券（如公司債券、票據（包括公司票據、外債、浮息及定息票據，年期最短為一年或以上）、有資產抵押證券、存款證、商業票據以及美國及/或環球預託證券）及 FDI 的組合。</p> <p>相關基金的資產淨值（不可超過 10%）在新興市場地區合資格市場上市或買賣。</p> <p>相關基金可投資的債務及債務相關票據於買入時的最低信貸評級為認可評級機構的 BBB-級（或同等評級）。若為分別評級，則考慮最高評級。若工具未獲評級，則必須達到由相關基金投資經理決定的同等質量。</p> <p>此外，相關基金不會將其資產淨值合計超過 10%投資於集合投資計劃。</p> <p>相關基金亦可通過債券通將最多 10%資產淨值投資於通過債券通在中國銀行間債券市場（「CIBM」）買賣的中華人民共和國（「中國」）債務和債務相關證券（更多詳情載於《發行章程》附錄 VI。）</p>

	<p>少於其資產淨值的30%於中國內地。</p> <p>相關基金可持有最高達其淨資產的10%於違約證券。相關基金可購入以任何貨幣計值的固定收益證券和償還債項，及可持有股票證券，直至該股票證券由轉換或交換的優先股或償還債項所衍生。相關基金亦可投資最高達其淨資產的10%於UCITS 及其他UCIs 的單位。相關基金亦可參與按揭滾動交易。</p> <p>相關基金可利用期權合約於美國國庫證券，有助管理與利率相關及其它市場因素之風險以增強流動性，並迅速有效地令新的現金投資證券市場或如果需要現金應付股份持有人贖回要求，撤除相關基金資產承受的市場風險。</p> <p>相關基金可投資最高達其資產淨值的25%於由單一主權發行機構（包括其政府、公共或地方機構）所發行或擔保、投資時信貸評級低於投資級別的債務證券。</p>	<p>可持續性風險的考量是相關基金投資經理所實施的盡職調查過程的重要一環。</p> <p>評估與相關投資有關的可持續性風險時，相關基金投資經理會評估該等相關投資的價值可能受到ESG事件或狀況（「ESG事件」）重大負面影響的風險。相關基金投資經理可取得由第三方資料提供的各種ESG相關數據點，這些數據有助於識別發行人可能面臨的潛在ESG相關問題。這包括但不限於接觸可能被認為對環境或社會有害的活動。這些數據，連同投資經理從自己專有的負責任投資研究資源所得的數據，構成了投資經理對投資可能面臨的可持續性風險水平的考量及評估的核心部分。</p> <p>此評估整合至安全級別研究過程中，該過程基於多個不同因素分析個別投資機會，包括：</p> <ul style="list-style-type: none"> <li>-基本的金融或經濟特徵</li> <li>-估值</li> <li>-風險/回報概況</li> <li>-發行人的 ESG 特徵，包括了解這些考量如何影響經濟回報。</li> </ul>
<b>相關基金年度管理費用 (AMC)</b>	每年淨資產價值的 1.05%。	每年淨資產價值的 1.00%。
<b>相關基金的持續支付收費比率 (OCF)</b>	1.39%	1.14%
	<p>持續費用數字是以截至 2021 年 12 月 31 日止期間持續費用相對於股票類別平均資產淨值的年化百分比表示。此數字每年均可能有所變動。</p>	<p>持續費用數字是以截至 2021 年 12 月 31 日止期間持續費用相對於股票類別平均資產淨值的年化百分比表示。此數字每年均可能有所變動。</p>
<b>風險/回報概況**</b>	4	2

\*保單持有人應注意，受影響投資相連基金 2 以歐羅計價，而預設投資相連基金則以美元計價。這意味着會有不同的外匯風險敞口，這兩種貨幣之間的任何匯率變動都可能影響保單表現。如果您的保單貨幣不是以美元為單位，您的投資在轉換到預設投資相連基金時將面臨外匯風險。

\*\*風險/回報概況由英國友誠國際根據相關基金公司提供的資訊釐定，並以相關基金的下列特徵為基礎：

- 波動；
- 資產類型；以及
- 地理區域。

根據我們正在進行的研究分析，英國友誠國際將檢討風險/回報概況，並在適當情況下至少每年修訂一次。風險/回報概況中所提供的資訊僅供參考，證監會尚未對其進行評估或批准，亦未核實此類資訊的準確性。

	受影響投資相連基金 3	預設投資相連基金
投資相連基金名稱及編號	鄧普頓環球債券基金（歐羅）（L05）	美倫環球債券基金（美元）（P67）
對應相關基金名稱	富蘭克林鄧普頓投資基金-鄧普頓環球債權基金	紐約梅隆環球基金公司-紐約梅隆環球債券投資基金
投資相連基金之相關基金管理公司名稱	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
相關基金股份類別	A - 累積	A - 累積
投資相連基金貨幣*	歐羅	美元
相關基金貨幣	歐羅	美元
相關基金的投資目標及投資政策/策略	<p>相關基金的主要投資目標是在符合審慎的投資管理的原則下，將由利息收入、資本增值及貨幣收益所組成的總投資回報擴大化。</p> <p>為達到上述目標，相關基金主要地投資位於世界各地政府或與政府相關的發行機構所發行的固定或浮動利率債務證券（包括非投資級別的證券）及償還債項的投資組合。相關基金亦可在符合投資限制下，投資於公司發行機構的債務證券（包括非投資級別的證券）。相關基金亦可購買由數個國家政府所組織或支持的超國家機構所發行的償還債項，如國際復興開發銀行或歐洲投資銀行。</p> <p>相關基金可透過債券通或直接投資（亦稱為直接投資內地銀行間債券市場）少於其資產淨值的30%於中國內地。</p> <p>相關基金採用專有的環境、社會和管治（ESG）評級方法來評估每個發行相關基金現有或潛在投資的主權債券的國家。</p> <p>ESG 方法適用於相關基金投資組合所持有的主權債務證券的100%，並且對投資組合的建構具有約束力。</p> <p>ESG 等級較高或預期對 ESG 等級提高持中立態度的國家會優先考慮。在相關基金投資組合中，發行人的加權平均基本 ESG 評分高於相關基金投資範圍的平均基本 ESG 評分。</p> <p>相關基金投資經理對以下國家進行監察 (i) 低於最低 ESG 門檻（ESG 評級最低的 20% 國家）及 (ii) 提出有意義的預計惡化分數，以</p>	<p>相關基金的目標是盡量擴大收益及資本增長方面的總回報，主要（即以至少 90% 的成分基金資產）投資於一個國際性的由主權國家、政府、政府機構、公司、銀行發行的債券及有資產抵押債務及債務相關證券及衍生工具的組合。</p> <p>相關基金主要（即以至少 90% 的成分基金資產淨值）投資於一個國際性的由主權國家、政府、超政府機構、公司、銀行發行的債券及其他債券（包括抵押及公司債券）以及在世界各地合資格市場上市或買賣的其他債務及債務相關證券（如公司債券、票據（包括公司票據、外債、浮息及定息票據，年期最短為一年或以上）、有資產抵押證券、存款證、商業票據以及美國及/或環球預託證券）及 FDI 的組合。</p> <p>相關基金的資產淨值（不可超過 10%）在新興市場地區合資格市場上市或買賣。</p> <p>相關基金可投資的債務及債務相關票據於買入時的最低信貸評級為認可評級機構的 BBB-級（或同等評級）。若為分別評級，則考慮最高評級。若工具未獲評級，則必須達到由相關基金投資經理決定的同等質量。</p> <p>此外，相關基金不會將其資產淨值合計超過 10% 投資於集合投資計劃。</p> <p>相關基金亦可通過債券通將最多 10% 資產淨值投資於通過債券通在中國銀行間債券市場（「CIBM」）買賣的中華人民共和國（「中國」）債務和債務相關證券（更多詳情載於《發行章程》附錄 VI。）</p>



	<p>評估是否可能剝離那些隨著時間推移沒有改善的國家所發行的主權債券。</p> <p>相關基金亦可利用金融衍生工具為對沖、有效管理投資組合及投資目的。</p> <p><b>ESG</b> 方法適用於用以獲得利率、貨幣或信用敞口長倉的衍生工具的名義價值。金融衍生工具的使用可能會導致在特定的收益曲線 / 期限、貨幣或信貸的負面風險。本基金可投資於證券或結構性產品（例如信貸掛鉤證券、按揭抵押及資產抵押證券），而該證券是相連與其價值來自另一證券，或與任何國家的資產或貨幣掛鉤。</p> <p>相關基金可持有最高達其總淨資產的<b>10%</b> 於違約證券。</p> <p>相關基金可購入以任何貨幣計值的固定收益證券和償還債項，包括可轉換債券，及可持有股票證券，直至該股票證券由轉換或交換的優先股或償還債項所衍生。</p> <p>相關基金亦可投資最高達其資產淨值的<b>10%</b>於UCITS 及其他UCIs 的單位僅作現金管理目的</p> <p><b>ESG</b> 方法不適用於現金管理目的之UCITS/UCI。</p>	<p>可持續性風險的考量是相關基金投資經理所實施的盡職調查過程的重要一環。</p> <p>評估與相關投資有關的可持續性風險時，相關基金投資經理會評估該等相關投資的價值可能受到<b>ESG</b>事件或狀況（「<b>ESG</b>事件」）重大負面影響的風險。相關基金投資經理可取得由第三方資料提供的各種<b>ESG</b>相關數據點，這些數據有助於識別發行人可能面臨的潛在<b>ESG</b>相關問題。這包括但不限於接觸可能被認為對環境或社會有害的活動。這些數據，連同投資經理從自己專有的負責任投資研究資源所得的數據，構成了投資經理對投資可能面臨的可持續性風險水平的考量及評估的核心部分。</p> <p>此評估整合至安全級別研究過程中，該過程基於多個不同因素分析個別投資機會，包括：</p> <ul style="list-style-type: none"> <li>-基本的金融或經濟特徵</li> <li>-估值</li> <li>-風險/回報概況</li> <li>-發行人的 <b>ESG</b> 特徵，包括了解這些考量如何影響經濟回報。</li> </ul>
<b>相關基金年度管理費用 (AMC)</b>	每年淨資產價值的 1.05%。	每年淨資產價值的 1.00%。
<b>相關基金的持續支付收費比率 (OCF)</b>	1.38% 持續費用數字是以截至 2021 年 12 月 31 日止期間持續費用相對於股票類別平均資產淨值的年化百分比表示。此數字每年均可能有所變動。	1.14% 持續費用數字是以截至 2021 年 12 月 31 日止期間持續費用相對於股票類別平均資產淨值的年化百分比表示。此數字每年均可能有所變動。
<b>風險/回報概況**</b>	4	2

\*保單持有人應注意，受影響投資相連基金 3 以歐羅計價，而預設投資相連基金則以美元計價。這意味着會有不同的外匯風險敞口，這兩種貨幣之間的任何匯率變動都可能影響保單表現。如果您的保單貨幣不是以美元為單位，您的投資在轉換到預設投資相連基金時將面臨外匯風險。

\*\*風險/回報概況由英國友誠國際根據相關基金公司提供的資訊釐定，並以相關基金的下列特徵為基礎：

- 波動；
- 資產類型；以及
- 地理區域。

根據我們正在進行的研究分析，英國友誠國際將檢討風險/回報概況，並在適當情況下至少每年修訂一次。風險/回報概況中所提供的資訊僅供參考，證監會尚未對其進行評估或批准，亦未核實此類資訊的準確性。

	受影響投資相連基金 4	預設投資相連基金
投資相連基金名稱及編號	鄧普頓環球債券基金 (美元) (L06)	美倫環球債券基金 (美元) (P67)
對應相關基金名稱	富蘭克林鄧普頓投資基金-鄧普頓環球債權基金	紐約梅隆環球基金公司-紐約梅隆環球債券投資基金
投資相連基金之相關基金管理公司名稱	Franklin Templeton International Services S.à.r.l.	BNY Mellon Fund Management (Luxembourg) S.A.
相關基金股份類別	A - 累積	A - 累積
投資相連基金貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金的投資目標及投資政策/策略	<p>相關基金的主要投資目標是在符合審慎投資管理的原則下，將由利息收入、資本增值及貨幣收益所組成的總投資回報擴大化。</p> <p>為達到上述目標，相關基金主要地投資位於世界各地政府或與政府相關的發行機構所發行的固定或浮動利率債務證券（包括非投資級別的證券）及償還債項的投資組合。相關基金亦可在符合投資限制下，投資於公司發行機構的債務證券（包括非投資級別的證券）。相關基金亦可購買由數個國家政府所組織或支持的超國家機構所發行的償還債項，如國際復興開發銀行或歐洲投資銀行。</p> <p>相關基金透過債券通或直接投資（亦稱為直接投資內地銀行間債券市場）少於其資產淨值的30%於中國內地。</p> <p>相關基金用專有的環境、社會和管治（ESG）評級方法來評估每個發行相關基金現有或潛在投資的主權債券的國家。</p> <p>ESG 方法適用於相關基金投資組合所持有的主權債務證券的 100%，並且對投資組合的建構具有約束力。</p> <p>ESG 等級較高或預期對 ESG 等級提高持中立態度的國家會優先考慮。在相關基金投資組合中，發行人的加權平均基本 ESG 評分高於相關基金投資範圍的平均基本 ESG 評分。</p> <p>相關基金投資經理對以下國家進行監察 (i) 低於最低 ESG（ESG 評級最低的 20% 國家）及 (ii) 提出有意義的預計惡化分數，以評估隨著</p>	<p>相關基金的目標是盡量擴大收益及資本增長方面的總回報，主要（即以至少 90% 的成分基金資產）投資於一個國際性的由主權國家、政府、政府機構、公司、銀行發行的債券及有資產抵押債務及債務相關證券及衍生工具的組合。</p> <p>相關基金主要（即以至少 90% 的成分基金資產淨值）投資於一個國際性的由主權國家、政府、超政府機構、公司、銀行發行的債券及其他債券（包括抵押及公司債券）以及在世界各地合資格市場上市或買賣的其他債務及債務相關證券（如公司債券、票據（包括公司票據、外債、浮息及定息票據，年期最短為一年或以上）、有資產抵押證券、存款證、商業票據以及美國及/或環球預託證券）及 FDI 的組合。</p> <p>相關基金的資產淨值（不可超過 10%）在新興市場地區合資格市場上市或買賣。</p> <p>相關基金可投資的債務及債務相關票據於買入時的最低信貸評級為認可評級機構的 BBB-級（或同等評級）。若為分別評級，則考慮最高評級。若工具未獲評級，則必須達到由相關基金投資經理決定的同等質量。</p> <p>此外，相關基金不會將其資產淨值合計超過 10% 投資於集合投資計劃。</p> <p>相關基金亦可通過債券通將最多 10% 資產淨值投資於通過債券通在中國銀行間債券市場（「CIBM」）買賣的中華人民共和國（「中國」）債務和債務相關證券（更多詳情載於《發行章程》附錄 VI。）</p>

	<p>時間的推移沒有改善的國家所發行的主權債券。</p> <p>相關基金亦可利用金融衍生工具為對沖、有效管理投資組合及投資目的。</p> <p><b>ESG</b> 方法適用於用以獲得利率、貨幣或信用敞口長倉的衍生工具的名義價值。金融衍生工具的使用可能會導致在特定的收益曲線 / 期限、貨幣或信貸的負面風險。本基金可投資於證券或結構性產品（例如信貸掛鉤證券、按揭抵押及資產抵押證券），而該證券是相連與其價值來自另一證券，或與任何國家的資產或貨幣掛鉤。</p> <p>相關基金可持有最高達其總淨資產的<b>10%</b> 於違約證券。</p> <p>相關基金可購入以任何貨幣計值的固定收益證券和償還債項，包括可轉換債券，及可持有股票證券，直至該股票證券由轉換或交換的優先股或償還債項所衍生</p> <p>相關基金亦可投資最高達其資產淨值的<b>10%</b>於UCITS 及其他UCIs 的單位僅作現金管理目的</p> <p><b>ESG</b> 方法不適用於現金管理目的之 UCITS/UCI。</p>	<p>可持續性風險的考量是相關基金投資經理所實施的盡職調查過程的重要一環。</p> <p>評估與相關投資有關的可持續性風險時，相關基金投資經理會評估該等相關投資的價值可能受到<b>ESG</b>事件或狀況（「<b>ESG</b>事件」）重大負面影響的風險。相關基金投資經理可取得由第三方資料提供的各種<b>ESG</b>相關數據點，這些數據有助於識別發行人可能面臨的潛在<b>ESG</b>相關問題。這包括但不限於接觸可能被認為對環境或社會有害的活動。這些數據，連同投資經理從自己專有的負責任投資研究資源所得的數據，構成了投資經理對投資可能面臨的可持續性風險水平的考量及評估的核心部分。</p> <p>此評估整合至安全級別研究過程中，該過程基於多個不同因素分析個別投資機會，包括：</p> <ul style="list-style-type: none"> <li>-基本的金融或經濟特徵</li> <li>-估值</li> <li>-風險/回報概況</li> <li>-發行人的 <b>ESG</b> 特徵，包括了解這些考量如何影響經濟回報。</li> </ul>
<b>相關基金年度管理費用 (AMC)</b>	每年淨資產價值的 <b>1.05%</b> 。	每年淨資產價值的 <b>1.00%</b> 。
<b>相關基金的持續支付收費比率 (OCF)</b>	<b>1.38%</b> 持續費用數字是以截至 2021 年 12 月 31 日止期間持續費用相對於股票類別平均資產淨值的年化百分比表示。此數字每年均可能有所變動。	<b>1.14%</b> 持續費用數字是以截至 2021 年 12 月 31 日止期間持續費用相對於股票類別平均資產淨值的年化百分比表示。此數字每年均可能有所變動。
<b>風險/回報概況**</b>	<b>4</b>	<b>2</b>

\*\*風險/回報概況由英國友誠國際根據相關基金公司提供的資訊釐定，並以相關基金的下列特徵為基礎：

- 波動；
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